



ON TRACK

A publication for the members of Southern Credit Union



HOLIDAY SKIP-A-PAYMENT

Our *Holiday Skip-A-Payment* is back by popular demand and helping our members save the money they need for the holidays! During the months of December and January, you can take advantage of this option by electing to skip one payment on a loan. Have more than one loan with us? You can skip one payment on each in the month you choose. Interest will continue to accrue on the loan during the skip payment month. There is a \$25 fee per loan to take advantage of this service. Complete and return the coupon 15 days before the payment is due.

It's so easy to save the money you need for the holidays! **Complete and return the coupon. Mail to: SCU, P.O. Box 3490, Chattanooga, TN 37404; fax to: 423-642-0987; or bring it in to either of our locations.** Skip your car payment, even if it's not with us! If you have an auto loan at another institution, this is a great time to refinance your loan. Not only can you save money with great rates at SCU, you can defer your first payment for 45 days! Call to speak to a credit union representative today!

Complete and return the coupon. 

Southern Credit Union Holiday Skip-A-Payment Application & Agreement

Pick the month: ___ December ___ January

If we are unable to process your skip-a-payment request, you will be contacted within 5 business days. Please provide your e-mail address ONLY if you would like to be notified that we received your Skip-a-Payment form.

E-mail: _____

Three easy steps: **Step 1** asks for your loan information. **Step 2** outlines your payment options. **Step 3** asks for your signature. The program requires a \$25 fee for each loan skipped (see terms and conditions below). Your loan and note will automatically be extended by the one month payment you are postponing now.

STEP 1: I hereby authorize Southern Credit Union to extend my installment loan.

Name	Member Number (required)	Home/Cell Number	Daytime Phone Number
_____	_____	_____	_____
Loan #	Loan Type	Month to Skip Payment	Credit Union Use Only
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied

(The fee is \$25.00 for each loan payment skipped)

STEP 2: Please indicate how you would like to pay the fee. The fee can be deducted from your checking account or savings account.

Deduct from Checking Account #: _____ Deduct from Savings Account #: _____

STEP 3: Authorization. By signing this Skip-A-Payment Application and Agreement, you acknowledge that you have read, understand and agree to amend the terms of your loan agreement(s), and to repay the entire unpaid balance(s), plus interest on the above indicated approved loan(s). If your payment is made through recurring bill payment or recurring transfer that you have set up online, you will need to stop the recurring payment during the month that is skipped. The credit union is unable to stop your recurring bill payments or recurring transfers for you.

Primary Borrower Signature: _____ Date: _____

Co-Borrower Signature: _____ Date: _____

Terms & Conditions: By opting for Skip-a-Payment, you request that SCU defer your loan payment as indicated. You agree and understand that 1) Finance charges will continue to accrue at the rate provided for in your original loan agreement, during and after that time; 2) this payment deferral will extend your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off per your original loan terms. For payroll deducted loans, the normal payment allocation will be directed to your primary share account; and 3) You will be required to resume your regular monthly payments in the following month. 4) If you previously elected to purchase any GAP or insurance products on this loan, coverage will not be extended beyond the original maturity date. 5) Mortgage, Share/Certificate-Secured, VISA and Pay Day loans are not eligible for Skip-a-Payment. 6) Each Skip-a-Payment request is subject to a \$25.00 loan extension fee. The extension will NOT be processed until the funds are received. 7) Three (3) consecutive monthly payments must have been made to the loan and your loan(s) must be in good standing at the time you choose to accept this offer. 8) Loan extensions of any kind are limited to two per calendar year and eight over the life of the loan and all deferrals are subject to Southern CU approval. Additional restrictions may apply.

For Credit Union Use Only: Loan Officer Signature _____ Date: _____

Share & Certificate Rates*

(September 30, 2016)

All dividends & interest compounded monthly!

	Rate	A.P.Y.*
Shares	0.20%	0.200%
Club Accounts	0.25%	0.250%
Insured Money Market	0.30%	0.301%
Share Draft Checking	0.10%	0.100%
IRA Accumulation	0.75%	0.753%
Share Certificates**:		
6 Months	0.40%	0.401%
12 Months	0.45%	0.453%
18 Months	0.50%	0.501%
24 Months	0.60%	0.602%
30 Months	0.70%	0.702%
36 Months	0.80%	0.803%
48 Months	1.00%	1.005%
60 Months	1.00%	1.005%

* All rates subject to change. A.P.Y. is Annual Percentage Yield. All deposits are insured to at least \$250,000 by NCUA, an agency of the U.S. Government. Visit www.southernncu.com for the most current rates.

** Require a \$500 minimum balance, A.P.Y. remains the same for the term of the certificate. A penalty is charged for early withdrawal.

Loan Rates*

(September 30, 2016)

	A.P.R.*
New Vehicles (up to 100% financing & 72 months)	As low as 2.50%
Used Vehicles (up to 100% financing & 60 months)	As low as 3.50%
New Recreational Vehicles & Farm Equipment up to 60 months (up to 90% financing)	As low as 5.50%
Used Recreational Vehicles & Farm Equipment up to 60 months (up to 80% financing)	As low as 5.50%
Personal Signature (up to 36 months)	As low as 8.00%
Pay Day (up to 3 months)	18.00%
Share Secured (up to 60 months)	Share rate plus 2.00%
Share Certificate Secured (up to maturity of the CD)	CD rate plus 2.00%
VISA (no annual fee, revolving)	As low as 10.00%
Home Mortgage*:	
First Mortgage-Refinance & New Purchase (up to 15 years) ..	4.50%
Second Mortgage (up to 5 years)	5.75%
Second Mortgage (up to 7 years)	6.00%
Second Mortgage (up to 10 years)	6.35%
Second Mortgage (up to 15 years)	6.65%

* A.P.R. is Annual Percentage Rate. Terms and rates subject to change. Terms and rates subject to credit score. Visit www.southernncu.com for the most current rates. Refinanced mortgage lending cannot exceed 80% of equity, new purchases cannot exceed 90% of equity. Equity is determined by an appraisal. SCU is an equal housing lender. All applications are subject to qualifying requirements.

FACT Act Notice: We may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.



Southern CU on Facebook

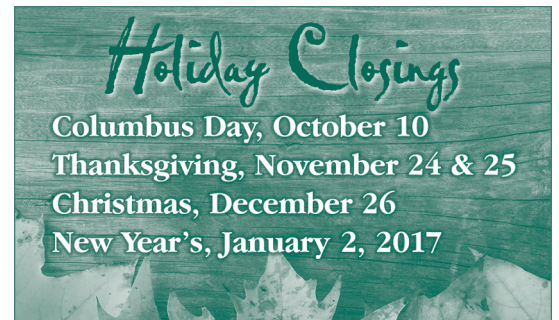
We are now on Facebook! Find our page by searching for **Southern Credit Union** and be sure to *like* our page to make sure you don't miss out on important messages. We will be posting about:

- *Upcoming events*
- *Notices if we are closed/delayed due to inclement weather*
- *How to budget*
- *Tips on different financial topics like Traditional vs Roth IRAs*
- *Ways to help your credit score, etc.*



Christmas Club

Christmas Club funds will be dispersed to participating members on **November 2nd**. If you do not already have a Christmas Club account, it is never a bad idea to start one. You can have a direct deposit set up to put a certain amount of money in your Christmas Club account each time you get paid and in November, you will receive a check for the full amount in the account, just in time for holiday shopping! As an incentive not to touch the funds early, there is a small \$5 early withdrawal fee. Remember, club accounts earn dividends; so you can set it up, forget it, and let your money work for you!



Automated services available 24 hours a day, 7 days a week, 365 days a year:



www.southernncu.com



1-866-255-4189

Check out free real-time home banking!

How & Where to Reach Us:

On the Internet: www.southernncu.com
Automated phone system: 1-866-255-4189

Home Office:
508 National Ave.
P. O. Box 3490
Chattanooga, TN 37404-0490

Phone: (423) 629-2578
or 1-800-305-5579
Fax: (423) 624-0987

Monday, Tuesday, Thursday, Friday
7:30 a.m. - 4:30 p.m.
Wednesday 9:00 a.m. - 4:30 p.m.

Knoxville Branch:
516 Merchants Road
Knoxville, TN 37912

Phone: (865) 687-3691
or 1-800-272-8894
Fax: (865) 687-0093

Monday, Tuesday, Thursday, Friday
8:30 a.m. - 4:30 p.m.
Wednesday 9:00 a.m. - 4:30 p.m.

Board of Directors:

Danny Holmes, *Chairman*
Stephen L. Evans, *Vice Chair*
Veronica Peebles, *Secretary/Treasurer*
Grady L. Hicks
Floyd L. Mathis

Clifford Lowrance
Joan Murphey-Cope
Greg O'Neal
Harold Willoughby

Supervisory Committee:

Grady L. Hicks
Clifford Lowrance
Theodore Jackson

Floyd L. Mathis
Sandra Wallis

Staff:

General Manager, Cindy Beale
Operations Manager, Charlie Young
Knoxville Branch Manager, Lisa Lobetti
Bookkeeper, Kayley Brown
Operations Coordinator, Becky Hicks
Member Service Representatives: Debbie Ericson, Mandy Hill, Debra Miles-Spangler

