



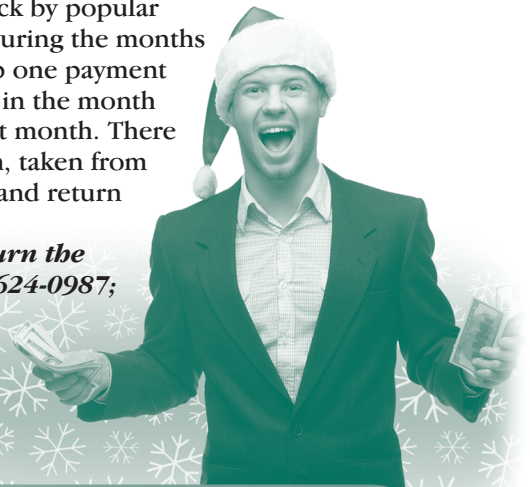
ON TRACK

A publication for the members of Southern Credit Union

Holiday Skip-A-Payment

Need a little extra cash for the holiday season? Our Holiday Skip-A-Payment is back by popular demand and helping our members save the money they need for the holidays! During the months of December or January, you can take advantage of this option by electing to skip one payment on a loan. Have more than one loan with us? You can skip one payment on each in the month you choose. Interest will continue to accrue on the loan during the skip payment month. There is a \$25 fee per loan to take advantage of this service. The fee can be paid in cash, taken from your account, or added to the loan you are skipping the payment on. Complete and return the coupon 10 days before the payment is due.

It's so easy to save the money you need for the holidays! **Complete and return the coupon. Mail to: SCU, P.O. Box 3490, Chattanooga, TN 37404; fax to: 423-624-0987; or bring it in to either of our locations.** Skip your car payment, even if it's not with us! If you have an auto loan at another institution, this is a great time to refinance your loan. Not only can you save money with great rates at SCU, you can defer your first payment for 45 days! Call to speak to a credit union representative today!



Southern Credit Union Holiday Skip-A-Payment Application & Agreement

Pick the month: ___ December ___ January

If we are unable to process your skip-a-payment request, you will be contacted within 5 business days. Please provide your e-mail address ONLY if you would like to be notified that we received your Skip-a-Payment form.

E-mail: _____

Three easy steps: **Step 1** asks for your loan information. **Step 2** outlines your payment options. **Step 3** asks for your signature. The program requires a \$25 fee for each loan skipped (see terms and conditions below). Your loan and note will automatically be extended by the one month payment you are postponing now.

STEP 1: I hereby authorize Southern Credit Union to extend my installment loan.

Name	Member Number (required)	Home/Cell Number	Daytime Phone Number
_____	_____	_____	_____
Loan #	Loan Type	Month to Skip Payment	Credit Union Use Only
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied
_____	_____	_____	___ Approved ___ Denied

(The fee is \$25.00 for each loan payment skipped)

STEP 2: Please indicate how you would like to pay the fee. The fee can be deducted from your checking or savings account, or added to the loan.

Deduct from Checking Account #: _____ Deduct from Savings Account #: _____ Apply fee to Loan #: _____

STEP 3: Authorization. By signing this Skip-A-Payment Application and Agreement, you acknowledge that you have read, understand and agree to amend the terms of your loan agreement(s), and to repay the entire unpaid balance(s), plus interest on the above indicated approved loan(s). If your payment is made through recurring bill payment or recurring transfer that you have set up online, you will need to stop the recurring payment during the month that is skipped. The credit union is unable to stop your recurring bill payments or recurring transfers for you.

Primary Borrower Signature: _____ Date: _____

Co-Borrower Signature: _____ Date: _____

Terms & Conditions: By opting for Skip-a-Payment, you request that SCU defer your loan payment as indicated. You agree and understand that 1) Finance charges will continue to accrue at the rate provided for in your original loan agreement, during and after that time; 2) this payment deferral will extend your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off per your original loan terms. For payroll deducted loans, the normal payment allocation will be directed to your primary share account; and 3) You will be required to resume your regular monthly payments in the following month. 4) If you previously elected to purchase any GAP or insurance products on this loan, coverage will not be extended beyond the original maturity date. 5) Mortgage, Share/Certificate-Secured, VISA and Pay Day loans are not eligible for Skip-a-Payment. 6) Each Skip-a-Payment request is subject to a \$25.00 loan extension fee. The extension will NOT be processed until the funds are received. 7) Three (3) consecutive monthly payments must have been made to the loan and your loan(s) must be in good standing at the time you choose to accept this offer. 8) Loan extensions of any kind are limited to two per calendar year and eight over the life of the loan and all deferrals are subject to Southern CU approval. Additional restrictions may apply.

For Credit Union Use Only: Loan Officer Signature _____ Date: _____



Complete and return the coupon.

Christmas Club Checks

Christmas Club checks will be disbursed to participating members on **November 9, 2018**. If you do not already have a Christmas Club account, it is never too late to start one! You can have direct deposit set up to put a certain amount of money in your Christmas Club account each time you get paid and in November, you will receive a check for the full amount in the account; just in time for holiday shopping! Remember, club accounts also earn dividends.



Share & Certificate Rates*

(September 30, 2018)

All dividends & interest compounded monthly!

	Rate	A.P.Y.*
Shares	0.25%	0.2503%
Club Accounts	0.30%	0.3004%
Insured Money Market	0.35%	0.3506%
Share Draft Checking	0.20%	0.2002%
IRA Accumulation	0.75%	0.7528%
Share Certificates**:		
6 Months	0.50%	0.501%
12 Months	0.65%	0.652%
18 Months	0.80%	0.803%
24 Months	1.00%	1.005%
30 Months	1.10%	1.106%
36 Months	1.25%	1.257%
48 Months	1.30%	1.308%
60 Months	1.30%	1.308%

* All rates subject to change. A.P.Y. is Annual Percentage Yield. All deposits are insured to at least \$250,000 by NCUA, an agency of the U.S. Government. Visit www.southernncu.com for the most current rates.

** Require a \$500 minimum balance, A.P.Y. remains the same for the term of the certificate. A penalty is charged for early withdrawal.

Loan Rates*

(September 30, 2018)

	A.P.R.*
New Vehicles (up to 100% financing & 72 months)	As low as 2.50%
Used Vehicles (up to 100% financing & 60 months)	As low as 3.50%
New Recreational Vehicles & Farm Equipment up to 60 months (up to 90% financing)	As low as 5.50%
Used Recreational Vehicles & Farm Equipment up to 60 months (up to 80% financing)	As low as 5.50%
Personal Signature (up to 36 months)	As low as 8.00%
Pay Day (up to 3 months)	18.00%
Share Secured (up to 60 months)	Share rate plus 2.00%
Share Certificate Secured (up to maturity of the CD)	CD rate plus 2.00%
VISA (no annual fee, revolving)	As low as 10.00%
Home Mortgage*:	
First Mortgage-Refinance & New Purchase (up to 15 years) ..	4.50%
Second Mortgage (up to 5 years)	5.75%
Second Mortgage (up to 7 years)	6.00%
Second Mortgage (up to 10 years)	6.35%
Second Mortgage (up to 15 years)	6.65%

* A.P.R. is Annual Percentage Rate. Terms and rates subject to change. Terms and rates subject to credit score. Visit www.southernncu.com for the most current rates. Refinanced mortgage lending cannot exceed 80% of equity; new purchases cannot exceed 90% of equity. Equity is determined by an appraisal. SCU is an equal housing lender. All applications are subject to qualifying requirements.

FACT Act Notice: We may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.



The Benefits of Membership Have Never Been Better with SCU!

Saving on the products and services you want and need has never been easier. Your SCU membership can help you save money today with exclusive discounts and benefits from trusted partners. Members have saved nearly \$2 billion with great offers, such as:

Get a \$100 cash reward for each new line you activate, up to 3 lines. Plus, get a \$50 cash reward every year for as long as you are a Sprint customer.*

Learn more about these and other valuable discounts at www.southernncu.com or LoveMyCreditUnion.org, and start enjoying yet another benefit of being a valued Southern Credit Union member.

*Limited time offers. Activation Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Available for eligible credit union members & member employees with qualifying corp. id. (ongoing verification). \$100 Cash Reward for new smartphone line activ. up to 3 lines. Req. activ. at point of sale. Excludes CL, MBB devices, tablets, Sprint Phone Connect, upgrs., replacements & ports made between Sprint entities or providers associated with Sprint. Limit one SWP Corp ID per Sprint acct. No add'l. discounts apply. Loyalty Reward: \$50/line/yr. Cash Reward up to 3 lines when Sprint acct. remains active and in good standing each yr. Transfer Reward: Members participating in another discount program are eligible for a \$50 Cash Reward for up to 3 smartphone lines transferred to Cash Reward program. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 6-8 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks., visit lovemycreditunion.org/sprintrewards & click on "Cash Rewards Tracker". Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2018 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.

Holiday Closings

Columbus Day, October 8
 Thanksgiving, November 22 & 23
 Christmas Eve, December 24
(Close at 12 noon)
 Christmas Day, December 25
(Closed)
 New Year's Day, January 1, 2019

Automated services available 24 hours a day, 7 days a week, 365 days a year:



Check out free real-time home banking!

1-866-255-4189

How & Where to Reach Us:

On the Internet: www.southernncu.com
 Automated phone system: 1-866-255-4189

Home Office:
 508 National Ave.
 P. O. Box 3490
 Chattanooga, TN 37404-0490

Phone: (423) 629-2578
 or 1-800-305-5579
 Fax: (423) 624-0987

Monday, Tuesday, Thursday, Friday
 7:30 a.m. - 4:30 p.m.
 Wednesday 9:00 a.m. - 4:30 p.m.

Knoxville Branch:
 516 Merchants Road
 Knoxville, TN 37912

Phone: (865) 687-3691
 or 1-800-272-8894
 Fax: (865) 687-0093

Monday, Tuesday, Thursday, Friday
 8:30 a.m. - 4:30 p.m.
 Wednesday 9:00 a.m. - 4:30 p.m.

Board of Directors:

Stephen L. Evans, *Chairman*
 Danny Holmes, *Vice Chair*
 Veronica Peebles, *Secretary/Treasurer*
 Grady L. Hicks
 Floyd L. Mathis

Clifford Lowrance
 Joan Murphey-Cope
 Greg O'Neal
 Mike Stacks

Supervisory Committee:

Theodore Jackson, *Chairman* Floyd L. Mathis
 Grady L. Hicks Donna Cunningham
 Clifford Lowrance

Staff:

General Manager, Cindy Beale
 Operations Manager, Charlie Young
 Bookkeeper, Kayley Brown
 Operations Coordinator, Becky Hicks
 Marketing, Tamara Merciers
 Member Service Representatives: Debbie Ericson, Mandy Hill,
 Debra Miles-Spangler, Beverly Smith, Julie Hull

